

Richardson

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
AUGUST 20, 1998 MEETING OF THE BOARD OF TRUSTEES*

*August 20, 1998
7:15 A.M.
FIRE CHIEF'S OFFICE*

MINUTES OF MEETING:

Call To Order

Meeting was called to order at 7:25 a.m.. by Jack Richardson, Chairman.

Board Members present:

FIRE DEPARTMENT

Luis Garcia
Jack Richardson

ADMINISTRATION

T.C. Adderly

ALSO PRESENT:

Stephen Cypen
Henry Renard
Robert Maddock

ABSENT:

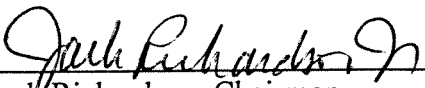
Chairman Richardson called meeting to order at 7:25 a.m. and showed members present. He addressed the minutes of the May 21, 1998 meeting. No changes/corrections to minutes. T.C. Adderly made a motion to accept the minutes, seconded by Luis Garcia, all in favor, motion carried.

Chairman Richardson discussed **New Business** :


- * Warrant #35 thru 41 issued to Board of Directors for approval.
- * Jodi Hansen given lump sum distribution.
- * Henry Renard of Inverness Counsel requested Steve Cypen, Attorney, and Jack Richardson, to review the changes in the statutes for the 175 plan that are effective October 1, 1998. Henry Renard made a recommendation to adopt the State's new guidelines to have Investment Advisor implement it as he advises. Henry Renard gave performance financial report.
- * Jack Richardson will place Statute Guidelines on agenda for next 175 meeting.
- * Henry Renard will propose a set of guidelines to Board of Directors at next meeting
- * Steve Cypen, Attorney, asked Jack Richardson to have the Year 2000 Package completed and returned. Deadline date of December 31st.

Jack Richardson inquired to the members if there was any further business. There being no further business, T.C. Adderly made a motion to adjourn, seconded by Luis Garcia, all in favor, motion carried, **meeting adjourned at 8:00 a.m.**

Next meeting scheduled to be in October, 1998.



Jack Richardson, Chairman



Luis Garcia, Secretary

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175Aug.98