

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
FEBRUARY 18, 1999 MEETING OF THE BOARD OF TRUSTEES*

*February 18, 1999
7:30 A.M.
FIRE CHIEF'S OFFICE*

MINUTES OF MEETING:

Call To Order

Meeting was called to order at 7:40 a.m. by Jack Richardson, Chairman.

Board Members present:

FIRE DEPARTMENT

Jack Richardson, Chairman
Luis Garcia, Secretary
Lee Amato, Trustee

ADMINISTRATION

ALSO PRESENT:

Stephen Cypen, Attorney
Henry Renard, Inverness Counsel
Robert Maddock, Inverness Counsel

ABSENT:

T.C. Adderly, Trustee

February 18, 1999

Chairman Richardson called meeting to order at 7:40 a.m. and showed members present. He addressed the minutes of the October 28, 1998 meeting. No changes/corrections to minutes. Luis Garcia made a motion to accept the minutes, seconded by Lee Amato, all in favor, motion carried.

Chairman Richardson discussed **New Business** :

- * Chairman Richardson discussed letter received by Retiree Tom Hurst regarding interest earned after payout on account. Legal counsel advised Chairman Richardson to review account history of interest and prepare response to Tom Hurst with his findings.
- * Discussion on holding the quarterly 175 Pension Meetings in the small office of the Police & Fire Pension Office at 7:30 a.m. in the future. All members agreed.

Steve Cypen departed meeting at 7:55 due to pre-scheduled P&F Pension Meeting at 8:00.

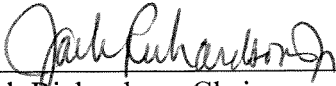
- * Henry Renard gave financial report for the quarter.
- * Lee Amato discussed with Henry Renard the process of investments of the fund.

Henry Renard and Robert Maddock departed meeting at 8:15 due to pre-scheduled P&F Pension Meeting.

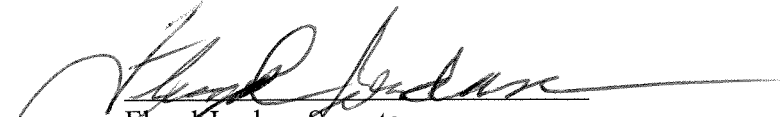
Jack Richardson inquired to the members if there was any further business. There being no further business, Luis Garcia made a motion to adjourn, seconded by Lee Amato, all in favor, motion carried, **meeting adjourned at 8:20 a.m.**

*Next meeting scheduled to be May 20, 1999 at 7:30 a.m. in the Police and Fire Pension Office.

***Note: May 20th meeting cancelled due to lack of quorum. Rescheduled for June 24, 1999 at 9:00 a.m. in the Fire Chief's Office.**



Jack Richardson, Chairman



Floyd Jordan, Secretary

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175Feb.99