

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
JUNE 22, 2000 MEETING OF THE BOARD OF TRUSTEES*

*JUNE 22, 2000
9:00 A.M.
Fire Chief's Office*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 9:10 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Mike Brady, Trustee
Floyd Jordan, Secretary

ADMINISTRATION

Christina Cuervo, Trustee

ALSO PRESENT:

ABSENT:

Steve Cypen, Attorney

Chairperson Amato called meeting to order at 9:10 a.m. and showed members present. He addressed the minutes of the March 24, 2000 meeting. No changes/corrections to minutes. Floyd Jordan made a motion to accept the minutes, seconded by Christina Cuervo, all in favor, motion carried.

Lee Amato introduced newly inducted Trustee Mike Brady. Mike Brady is now a Board Member as Trustee.

Trustee Brady advised Board Members that after conferring with Attorney Steve Cypen, the investment guidelines voted on the previous meeting were actually more restrictive. Trustee Brady then introduced new proposed guidelines for investment. Board Members reviewed the new proposed guidelines and Trustee Brady made a motion to accept these guidelines, seconded by Chairperson Amato, all in favor, motion carried.

Trustee Brady inquired to the Board about initiating a pay raise for Estrella Pena and Maria Irick. Trustee Christina Cuervo made a motion to accept the pay raise to three hundred dollars monthly, seconded by Secretary Floyd Jordan, all in favor, motion carried.

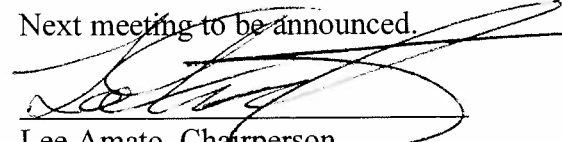
Trustee Brady requested to the Board reimbursement of expenses incurred by him to attend a school in Tallahassee. Chairperson Amato made a motion to accept paying reimbursement expenses, seconded by Floyd Jordan, all in favor, motion carried.

Chairperson Amato discussed fee for Board Members for liability insurance from Legion Insurance at a year rate of \$2,325 or a pre-paid fee of \$6,278. Board agreed to purchase insurance for liability insurance for Board Member. Chairman Amato made a motion to accept the liability insurance and buy the pre-paid 3 year policy, seconded by Floyd Jordan, all in favor, motion carried.

Secretary Jordan recommended to the Board that an annual breakdown of expenses be prepared by Steve Gordon, CPA for the fund. Secretary Jordan made a motion to accept a report be prepared, seconded by Chairperson Amato, all in favor, motion carried.

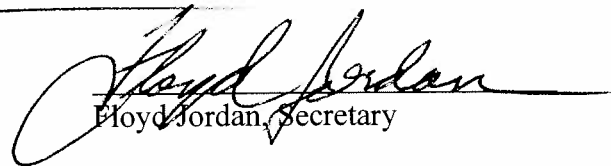
Chairperson Amato inquired to the members if there was any further business. There being no further business, Chairperson Lee Amato made a motion to adjourn, seconded by Mike Brady, all in favor, motion carried, **meeting adjourned at 9:45 a.m.**

Next meeting to be announced.



Lee Amato, Chairperson

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution



Floyd Jordan, Secretary