

*CITY OF MIAMI BEACH, FLORIDA  
FIREMEN'S RELIEF AND PENSION FUND  
June 20, 2001 MEETING OF THE BOARD OF TRUSTEES*

*June 20, 2001  
1:50 P.M.  
Fire Chief's Office*

**MINUTES OF MEETING:**

*Call To Order*

Lee Amato, Chairperson, called meeting to order at 1:50 p.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson  
Mike Brady, Trustee  
Floyd Jordan, Secretary

ADMINISTRATION

ALSO PRESENT:

Steve Cypen, Attorney

ABSENT:

T.C. Adderly, Trustee  
Christina Cuervo, Trustee

June 20, 2001

Chairperson Amato called meeting to order at 1:50 p.m. and showed members present. Minutes from February 15, 2001 meeting were reviewed by Board. No changes/corrections to minutes. Trustee Mike Brady made a motion to accept the minutes, seconded by Chairperson Amato, all in favor, motion carried.

Chairperson Amato discussed with members the Performance Monitor position. He informed the Board that the Performance Monitor does a 3 year evaluation of the fund and a meeting is held the 3<sup>rd</sup> year to discuss the evaluation. George Ching of GRS Consulting quoted a price of no more than \$6,000. Trustee Brady made a motion to hire GRS Consulting, seconded by Chairperson Amato, all in favor, motion to have GRS Consulting start report on financial fiscal year June 30, 2001 carried.

Trustee Brady discussed with Board retiree Robert Brooks' payout to clear the books for final payout. This payout is to be enclosed with a letter from the Board. Trustee Brady made a motion to send final payout, seconded by Secretary Floyd Jordan, all in favor, motion carried.

Trustee Brady discussed with Board a Q&A for Firefighters to provide general information of the Firemen's Relief and Pension Fund. Trustee Brady made a motion to have this Q&A included in the financial statement from Steve Gordon, CPA, seconded by Chairperson Amato, all in favor, motion carried.

Trustee Brady discussed with Board the Separation of Benefits form. Trustee Brady proposed to have an additional payout option placed on the "Separation of Benefits" form as such:

- a. Five (5) substantially equal annual payments commencing upon eligibility for payment

OR

- b. Four (4) substantially equal annual payments commencing one (1) year after eligibility for payment

Trustee Brady made a motion to accept this additional payout option, seconded by Secretary Floyd Jordan, all in favor, motion carried.

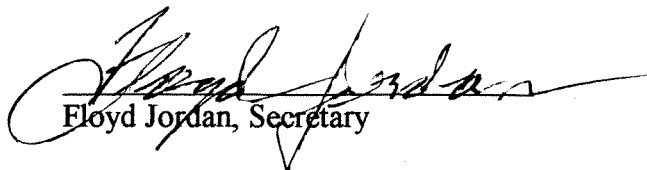
Chairperson Amato inquired if there was any further business. There being no further business, Chairperson Amato made a motion to adjourn, seconded by Secretary Floyd Jordan, all in favor, motion carried, **meeting adjourned at 2:45 p.m.**

Next meeting to be announced



Lee Amato, Chairperson

cc: Stephen Cypen, Attorney  
All Board Members  
All Fire Dept. Personnel Distribution



Floyd Jordan, Secretary

A:175June.2001