

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
NOVEMBER 15, 2001 MEETING OF THE BOARD OF TRUSTEES*

*November 15, 2001
11:35 A.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 11:35 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Mike Brady, Trustee
Floyd Jordan, Secretary

ADMINISTRATION

ALSO PRESENT:

Steve Cypen, Attorney
Henry Renard, Inverness Counsel
Robert Maddock, Inverness Counsel
George Ling, GRS Consultants Group

ABSENT:

T.C. Adderly, Trustee
Christina Cuervo, Trustee

November 15, 2001

Chairperson Amato called meeting to order at 11:35 a.m. and showed members present. Minutes from October 29, 2001 meeting were reviewed by Board. No changes/corrections to minutes. Trustee Mike Brady made a motion to accept the minutes, seconded by Secretary Floyd Jordan, all in favor, motion carried.

Chairperson Amato advised Board and George Ling of GRS Consultants Group that the contract between GRS Consultants Group and the 175 Pension Trust Fund has been executed and is on file.

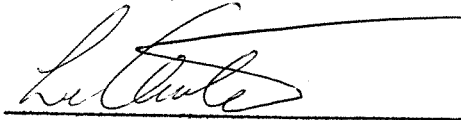
Henry Renard of Inverness Counsel and George Ling of GRS Consultants Group discussed investment policies of the fund. George Ling requested a copy of the 17 Point Plan of the 175 Pension Fund for his review. A copy is to be faxed to his office.

Secretary Floyd Jordan excused himself from the meeting at 11:47 a.m. due to a prescheduled meeting.

Steve Cypen, Legal Counsel, excused himself from the meeting at 12:00 due to a prescheduled meeting.

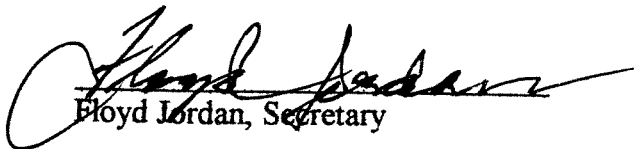
Chairperson Amato inquired if there was any further business. There being no further business, Trustee Brady made a motion to adjourn, seconded by Chairperson Lee Amato, all in favor, motion carried, **meeting adjourned at 12:15 p.m.**

Next meeting to be announced.



Lee Amato, Chairperson

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution



Floyd Jordan, Secretary

A:175November.2001