

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
JUNE 17, 2002 MEETING OF THE BOARD OF TRUSTEES*

*JUNE 17, 2002
1:15 P.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 1:15 p.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Floyd Jordan, Secretary
Mike Brady, Trustee

ADMINISTRATION

Vacant, Trustee

ALSO PRESENT:

Steve Cypen, Attorney

ABSENT:

T.C. Adderly, Trustee

175 Pension Fund Minutes

Page 2

June 17, 2002

Chairperson Amato called meeting to order at 1:15 p.m. and showed members present. Minutes from March 13, 2002 meeting were reviewed by Board. No changes/corrections to minutes. Trustee Mike Brady made a motion to accept the minutes, seconded by Chairperson Lee Amato, all in favor, motion carried.

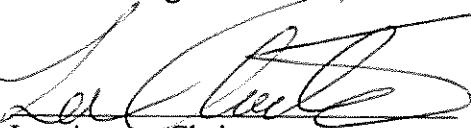
Trustee Brady reported that Robert Brooks' check has been cashed and certified mail receipt returned. This issue has been resolved.

Trustee Brady inquired to Steve Cypen, Legal Counsel, regarding the setting aside of funds per State requirement. Steve Cypen advised that all funds above \$383,000 have been set aside. Steve Cypen also advised that until the issue is resolved, any Firefighter retiring or resigning in the future will not be participating in the tax revenues that have been set aside, per State Chapter 99-1.

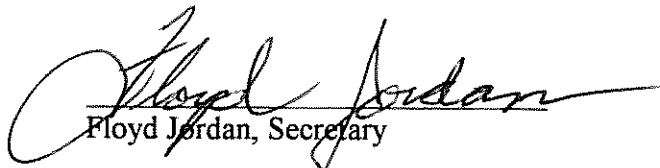
Secretary Floyd Jordan inquired to Steve Cypen, Legal Counsel if taking over the City's Building Department and Beach Patrol Division would increase the 175 Fund based on salaries. Steve Cypen informed the Board that the cap is 6% of the Department's salary and taking over other City departments that are civilian would not impact on the 175 refund amount.

Chairperson Amato inquired if there was any further business. There being no further business, Secretary Floyd Jordan made a motion to adjourn, seconded by Trustee Mike Brady, all in favor, motion carried, **meeting adjourned at 1:50 p.m.**

Next meeting to be announced.



Lee Amato, Chairperson



Floyd Jordan, Secretary

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175June172002