

*CITY OF MIAMI BEACH, FLORIDA  
FIREMEN'S RELIEF AND PENSION FUND  
SEPTEMBER 18, 2002 MEETING OF THE BOARD OF TRUSTEES*

*September 18, 2002  
10:40 A.M.  
Police & Fire Pension Office Conference Room*

**MINUTES OF MEETING:**

*Call To Order*

Lee Amato, Chairperson, called meeting to order at 10:40 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson  
Floyd Jordan, Secretary  
Mike Brady, Trustee

ADMINISTRATION

Vacant, Trustee

ALSO PRESENT:

Steve Cypen, Attorney  
Steve Gordon, CPA

ABSENT:

T.C. Adderly, Trustee

September 18, 2002

Chairperson Amato called meeting to order at 10:40 a.m. and showed members present. Minutes from June 17, 2002 meeting were reviewed by Board. No changes/corrections to minutes. Trustee Mike Brady made a motion to accept the minutes, seconded by Chairperson Lee Amato, all in favor, motion carried.

Steve Cypen, Legal Counsel advised Board Members that Pension Change 99-1 needs to be adopted by the City and that he needs the Resolution from the City adopting the change to forward to the State. Also, Steve Cypen advised the Board to find out if the City has a March Ballot to hold a Special Election regarding this matter.

With regard to the pension change issue, the Board advised Steve Gordon, CPA for the Fund, not to put out any financial report for the year ending June 2002 until the pension issue is resolved. This is to assure that the financial report will be current and correct after the pension issue is completed for those retiring in 2003.

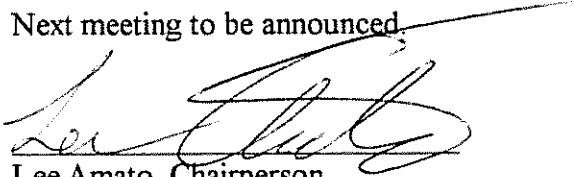
Chairperson Lee Amato inquired to Steve Cypen that if a person retired in 2003, are they entitled to any monies. Steve Cypen responded if they retire before the pension issue is resolved, they will not get any funds retro-active.

Steve Cypen and Steve Gordon excused themselves from the meeting at 11:00 a.m., due to conflicting meetings.

Robert Maddock of Inverness Counsel gave a financial report to the Board, via telephone conference from his office in New York at 11:15 a.m.

Chairperson Amato inquired if there was any further business. There being no further business, Secretary Floyd Jordan made a motion to adjourn, seconded by Trustee Mike Brady, all in favor, motion carried, **meeting adjourned at 11:30 a.m.**

Next meeting to be announced.

  
Lee Amato, Chairperson

  
Floyd Jordan, Secretary

cc: Stephen Cypen, Attorney  
All Board Members  
All Fire Dept. Personnel Distribution

A:175Sept18,2002