

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
JUNE 19, 2003 MEETING OF THE BOARD OF TRUSTEES*

June 19, 2003

11:00 A.M.

Police & Fire Pension Office Conference Room

MINUTES OF MEETING:

Call To Order

Mike Brady, Trustee, called meeting to order at 11:30 a.m.

Board Members present:

FIRE DEPARTMENT

Floyd Jordan, Secretary
Mike Brady, Trustee

ADMINISTRATION

Christina Cuervo, Trustee

ALSO PRESENT:

Steve Cypen, Attorney
Henry Renard, Inverness Counsel

ABSENT:

Lee Amato, Chairperson
T.C. Adderly, Trustee

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Trustee Mike Brady called meeting to order at 11:30 a.m. and showed members present. Minutes from January 28, 2003 meeting were reviewed by Board. No changes/corrections to minutes. Secretary Floyd Jordan made a motion to accept the minutes, seconded by Trustee Mike Brady, all in favor, motion carried.

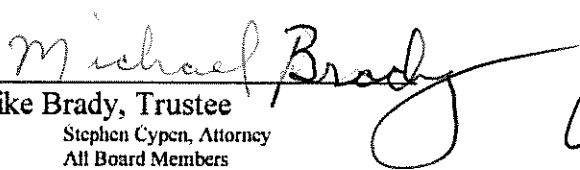
Board members discussed the current pension issue with Steve Cypen, Legal Counsel. Steve Cypen advised the issue is still pending City Manager and The Governor's signatures.

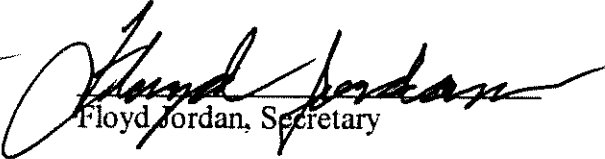
Henry Renard of Inverness Counsel, gave his financial report. Fund was up 5% for the fiscal year.

At 11:45 a.m. Steve Cypen, Legal Counsel, excused himself from the meeting due to a meeting scheduled for noon.

Mike Brady inquired if there was any further business. There being no further business, Trustee Christina Cuervo made a motion to adjourn, seconded by Trustee Mike Brady, all in favor, motion carried, meeting adjourned at 11:50 a.m.

Next meeting to be announced.


Mike Brady, Trustee


Floyd Jordan, Secretary

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175June2003