

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
NOVEMBER 12, 2003 MEETING OF THE BOARD OF TRUSTEES*

*November 12, 2003
10:00 A.M.
City Manager's Small Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 10:10 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Mike Brady, Trustee
Floyd Jordan, Secretary

ADMINISTRATION

Christina Cuervo, Trustee
T.C. Adderly, Trustee

ALSO PRESENT:

Steve Cypen, Attorney

Lee Amato Chairperson called meeting to order at 10:10 a.m. and showed members present. Minutes from the June 19, 2003 and the July 12, 2003 meeting were reviewed by Board. No changes/corrections to either minutes. Trustee Mike Brady made a motion to accept both minutes. seconded by Chairperson Lee Amato. all in favor. motion carried

Steve Cypen discussed with the Board the issue of investment and the distribution of the funds passed by the referendum. Trustee Brady inquired to Steve Cypen if retirees that retired by April 15, 2002 will be entitled to their share of the distribution process. Steve Cypen advised that it is his understanding that the referendum included these retirees. Trustee Brady advised that the next step is to wait for the accountant to provide the annual report with the distribution amounts. Steve Cypen advised the Board that he is waiting for approval from the State to distribute the funds being held in escrow.

Chairperson Lee Amato discussed purchasing malpractice insurance and the invoice he received from Professional Indemnity Agency, Inc. for coverage for one year in the amount of \$3,169. Steve Cypen advised the Board that he will verify the policy and approve payment being made. Trustee Brady made a motion to pay for the liability insurance after approval by Steve Cypen. seconded by Secretary Floyd Jordan. all in favor, motion carried.

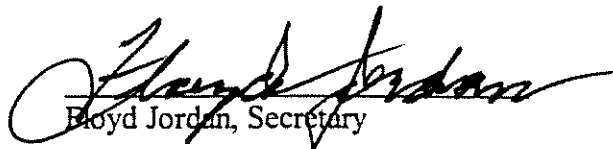
Trustee Mike Brady inquired if there was any further business. There being no further business, Trustee Christina Cuervo made a motion to adjourn. seconded by Secretary Floyd Jordan. all in favor, motion carried, meeting adjourned at 10:40 a.m.

Next meeting to be announced



Lee Amato, Chairperson

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution



Floyd Jordan, Secretary

A:175November12,2003