

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
JULY 14, 2004 MEETING OF THE BOARD OF TRUSTEES*

*July 14, 2004
10:00 A.M.
City Manager's Small Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 10:10 a.m.

Board Members present:

FIRE DEPARTMENT

ADMINISTRATION

ALSO PRESENT

Lee Amato, Chairperson Christina Cuervo, Trustee
Mike Brady, Trustee, stepping down
Robert Dowling, Trustee, newly elected
Christina Cuervo, Trustee

Steve Cypen, Attorney
Henry Renard, Inverness Counsel

ABSENT

Floyd Jordan, Secretary
T.C. Adderly, Trustee

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Lee Amato, Chairperson, called meeting to order at 10:10 a.m. and showed members present. Robert Dowling, newly elected Trustee to the Board, was sworn in by Steve Cypen, Attorney, at the start of the meeting. Trustee Robert Dowling is now officially a member of the Board of the Firemen's Relief and Pension Trust Fund.


Minutes from the April 16, 2004 meeting were reviewed by Board. No changes/corrections to minutes. Trustee Christina Cuervo made a motion to accept minutes, seconded by Chairperson Lee Amato, all in favor, motion carried.


Trustee Christina Cuervo advised the Board that she will speak to the City Manager regarding the appointment of the upcoming vacant position held by the Human Resources Director. Trustee Christina Cuervo had to excuse herself from the meeting at 10:15 a.m. due to a mandatory meeting.

Lee Amato inquired if there was any further business. There being no further business, Trustee Robert Dowling made a motion to adjourn, seconded by Chairperson Lee Amato, all in favor, motion carried, meeting adjourned at 10:15 a.m.

Henry Renard of Inverness Counsel, Inc. gave his financial report. Returns for the fund for a twelve month period was 8% at the close of the fiscal year, June 2004. As of June 30, 2004, the fund has a balance of six (6) million dollars.

Next meeting to be announced.


Lee Amato, Chairperson


Robert Dowling, Trustee

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175July 14, 2004