

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
APRIL 27, 2005 MEETING OF THE BOARD OF TRUSTEES*

*April 27, 2005
10:00 A.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 10:15 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Floyd Jordan, Secretary
Robert Dowling, Trustee

ADMINISTRATION

Mayra Diaz-Buttacavoli, Trustee

ALSO PRESENT

Steve Cypen, Attorney
Henry Renard, Inverness Counsel
(via telephone conference)

ABSENT

Christina Cuervo, Trustee

Lee Amato, Chairperson, called meeting to order at 10:15 a.m. and showed members present. Minutes from the November 17, 2004 meeting were reviewed by Board. No changes/corrections to minutes. Trustee Robert Dowling made a motion to accept minutes, seconded by Chairperson Lee Amato, all in favor, motion carried. Chairperson Amato inquired to new Trustee, Mayra Diaz-Buttacavoli, if she had resigned from her position on the Police and Fire Pension Board. Trustee Mayra Diaz-Buttacavoli advised Chairperson Lee Amato that she had resigned her position on the Police and Fire Pension Board in November, 2004.

Lee Amato, Chairperson, discussed with the Board the issue of the upcoming election process for his seat. Nominations for his position will be accepted from May 1-30, 2005. The elections will be held at a time designated by the Board from June 1-30, 2005 and the newly elected Trustee will commence his/her position on July 1, 2005. Chairperson Amato advised the Board that he will request the "Notice of Election" be posted on the Fire Department's email.

Trustee Robert Dowling requested reimbursement of travel expenses be approved for his attendance at the conference in Tallahassee in March, 2005. Secretary Floyd Jordan made a motion to approve the reimbursement, seconded by Trustee Mayra Diaz-Buttacavoli, all in favor, motion carried, with Trustee Dowling not voting due to conflict of interest. Trustee Dowling completed Form 8B, Memorandum of Voting Conflict, to be filed with these minutes. Trustee Dowling advised the Board that there would be an additional request for reimbursement, for registration fees for this conference, submitted at the next quarterly meeting, as he did not have his paid receipt available at this meeting

Trustee Dowling discussed with the Board information he obtained at the conference regarding a database for cities. The database would assist the City of Miami Beach in accountability of premium tax revenue. The Board discussed sending a written request to the Mayor, via the City Manager, requesting approval to forward a list of City addresses needed by the State to initiate our City's database. Chairperson Amato and Trustee Dowling advised they would draft a written request to the Mayor for approval. Trustee Mayra Diaz-Buttacavoli advised that she will inform the City Manager of this upcoming request. Trustee Dowling advised the Board that there is a deadline of June 30, 2005 to submit the list of addresses.

Henry Renard and Robert Maddock of Inverness Counsel discussed with the Board the financial aspects of the fund, via telephone conference. The Board discussed the GRS Report received from George Ling needed to have a correction. As of this meeting the Board had not received the corrected version of the report. Chairperson Amato advised that he will contact GRS to obtain a corrected copy of the report. Trustee Mayra Diaz-Buttacavoli inquired about a monthly or quarterly written financial report from Inverness be initiated for the Board. The Board members agreed to have Inverness Counsel initiate a written financial report. Henry Renard of Inverness Counsel advised that he will have either a monthly or quarterly report for the Board at the next quarterly meeting.

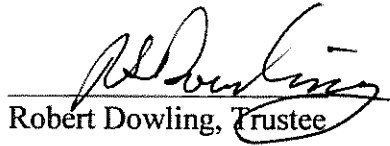
At 10:55 Trustee Mayra Diaz-Buttacavoli excused herself from the meeting due to a prior commitment.

Lee Amato inquired if there was any further business. There being no further business, Trustee Robert Dowling made a motion to adjourn, seconded by Chairperson Lee Amato, all in favor, motion carried, meeting adjourned at 11:00 a.m.

Next meeting to be announced.



Lee Amato, Chairperson



Robert Dowling, Trustee

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175April 27, 2005