

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES*

*December 5, 2006
9:00 A.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Robert Dowling, Acting Chairperson, called meeting to order at 9:05 a.m.

Board Members present:

FIRE DEPARTMENT

ADMINISTRATION

ALSO PRESENT

Robert Dowling, A/Chairperson
Floyd Jordan, Secretary

Tim Hemstreet, Trustee

Steve Cypen, Attorney

ABSENT

Lee Amato, Chairperson
Mayra Diaz-Buttacavoli, Trustee

175 Pension Fund Minutes

Page 2

December 5, 2006

Robert Dowling, Acting Chairperson, called meeting to order at 9:05 a.m. and showed members present. The minutes from the August 17, 2006 meeting were reviewed by Board. Trustee Tim Hemstreet made a motion to accept the minutes, seconded by Floyd Jordan, Secretary, all in favor, motion carried.

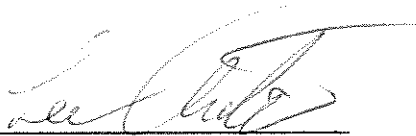
Acting Chairperson Dowling advised the Board that the supplemental check has been received and has been deposited into the Fiduciary Trust account.

Acting Chairperson Dowling advised the Board that he has not received the required form from GRS Consulting regarding the new company that would be handling the fund. A/Chairperson Dowling will follow up on this form and report back at the next quarterly meeting.

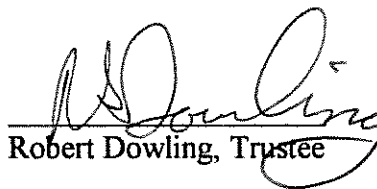
Acting Chairperson Dowling discussed with the Board the request from Trustee Diaz-Buttacavoli for quarterly financial reports to be provided by Steve Gordon's office, CPA for the fund. Acting Chairperson Dowling advised that the fund is not in need of a quarterly report, but an annual or semi-annual financial report would be adequate. The Board deferred this discussion until the next quarterly meeting when Trustee Diaz-Buttacavoli will be present.

Acting Chairperson Dowling advised the Board that an annual increase for Maria Irick and Estrella Pena was pending discussion and will be deferred until the next meeting.

Acting Chairperson Dowling inquired if there was any further business. There being no further business, Trustee Tim Hemstreet made a motion to adjourn, seconded by Secretary Floyd Jordan, all in favor, motion carried, meeting adjourned at 9:25 a.m.



Lee Amato, Chairperson



Robert Dowling, Trustee

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175 Dec 5, 2006

**CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES**

**Friday, February 9, 2007, 9:00 a.m.
Police & Fire Pension Office Conference Room**

Agenda Items

1. *Reading and Passing of Minutes from December 5, 2006 Meeting*
2. *Annual Increase for Administrative Staff – Retro to Sept 1, 2006*
3. *GRS Form for New Contract*
4. *Quarterly Financial Report Request*
5. *IRS Classification of Fund*
6. *Letter to Members*
7. *Annual Payout to Retirees*