

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES*

*May 17, 2007
8:00 A.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 8:05 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Robert Dowling, Trustee

ADMINISTRATION

Mayra Diaz-Buttacavoli, Trustee

ALSO PRESENT

Steve Cypen, Attorney
Henry Renard, Inverness Counsel
Robert Maddock, Inverness Counsel
Joe DeAngelis, Inverness Counsel

ABSENT

Floyd Jordan, Secretary
Tim Hemstreet, Trustee

Lee Amato, Chairperson, called meeting to order at 8:05 a.m. and showed members present. Henry Renard and Robert Maddock of Inverness Counsel, Inc. gave financial report for the fund. Robert Maddock reported that the fund is doing quite well for the quarter and ended in the positive.

The minutes from the February 9, 2007 meeting were reviewed by Board. Trustee Robert Dowling made a motion to accept the minutes, seconded by Lee Amato, Chairperson, all in favor, motion carried.

Trustee Dowling advised the Board that he will be submitting the paperwork for the deposit of the State Check.

Steve Cypen, Attorney and Henry Renard, Robert Maddock and Joe DeAngelis from Inverness Counsel excused themselves from the meeting to attend the Police & Fire Pension Board Meeting at 8:30 a.m.

Chairman Amato inquired if there was any further business. There being no further business, Trustee Mayra Diaz Buttacavoli made a motion to adjourn, seconded by Trustee Lee Amato, Chairperson, all in favor, motion carried, meeting adjourned at 8:40 a.m.

Lee Amato, Chairperson

Robert Dowling, Trustee

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution

A:175 May 17, 2007