

**CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES**

*August 27, 2007
8:30 A.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 8:40 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Robert Dowling, Trustee
Floyd Jordan, Secretary

ADMINISTRATION

Ramiro Ignacio, Trustee
Tim Hemstreet, Trustee

ALSO PRESENT

Steve Cypen, Attorney

ABSENT

N/A

Lee Amato, Chairperson, called meeting to order at 8:40 a.m. and showed members present. The minutes from the May 17, 2007 meeting were reviewed by Board. Trustee Robert Dowling made a motion to accept the minutes, seconded by Tim Hemstreet, Trustee, all in favor, motion carried.

Chairperson Lee Amato advised the Board he received the State Check in the amount of \$1,969,699.79 and that Trustee Robert Dowling will be depositing this check at Fiduciary Trust.

Chairperson Amato discussed the 10 year certain to life payment that will be paid to the Police & Fire Pension Board. The Board acknowledged the payment amount will be \$49,880. Attorney Cypen advised that this payment should be paid and posted in the next financial report from Steve Gordon's Office, CPA for the Fund.

Trustee Dowling presented the updated Seniority List that will be used for this year's financial report prepared by Steve Gordon's Office.

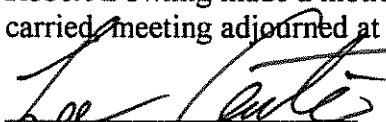
Trustee Dowling discussed with the Board the issue of the Surfside/Indian Creek Interlocal Agreement. Attorney Cypen stated that an Interlocal Agreement needed to be completed in order to receive the funding from the State for those areas. He advised if this was not done properly, the Board may lose the right to additional funding. Trustee Dowling will follow up with the State. Trustee Hemstreet advised the Board that in order for the City Commission to vote on the matter at its next meeting the Board will have to forward the Interlocal Agreement to the City Manager to be assured it will be part of the Service Agreement with these Municipalities.

Secretary Floyd Jordan announced his goodbyes to the Board and his fond fairwell and will be looking forward to his retirement, as this was his last Board Meeting.


Newly Appointed Trustee Ramiro Inguanzo, Human Resources Director, took over Mayra Diaz-Buttacavoli's position on the Board, inquired about the future scheduling of the 175 Board Meetings. Trustee Dowling advised him the secretary will be in contact with his office to schedule the meetings for the coming year.

Trustee Dowling made a motion to allocate funds for the Board's secretary to purchase a Microsoft Office package that included the Excel program to complete Board Business. The amount should not exceed \$250.00. Secretary Floyd Jordan seconded motion, all in favor, motion carried.

Chairman Amato inquired if there was any further business. There being no further business, Trustee Robert Dowling made a motion to adjourn, seconded by Trustee Hemstreet, all in favor, motion carried, meeting adjourned at 9:04 a.m.



Lee Amato, Chairperson



Robert Dowling, Trustee

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution