

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES*

*November 15, 2007
8:00 A.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 8:05 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Robert Dowling, Trustee
Ed DelFavero, Acting Secretary

ADMINISTRATION

ALSO PRESENT

Steve Cypen, Attorney
Henry Renard, Inverness Counsel

ABSENT

Tim Hemstreet, Trustee
Ignacio Ramiro, Trustee

Lee Amato, Chairperson, called meeting to order at 8:05 a.m. and showed members present. The minutes from the August 16, 2007 meeting were reviewed by Board. Chairperson Amato brought to the attention of the Board the State Check amount noted in the minutes was an incorrect amount and he will verify the exact amount received. The Board Members took note of the correction needed and will have this fixed at the next meeting. Trustee Robert Dowling made a motion to accept the minutes with noted correction, seconded by Lee Amato, Chairperson, all in favor, motion carried.

Trustee Dowling discussed with the Board the purchase of a fax modem and email mailbox address to be dedicated to the 175 Fund for the Administrative Assistant to be used by all participants for correspondence. Trustee Dowling made a motion to purchase this package, seconded by Chairperson Lee Amato, all in favor, motion carried.

Trustee Dowling advised the Board that the Microsoft Excel Program has been purchased by the Administrative Assistant at an expense of \$122.00 Trustee Dowling made a motion to have the Administrative Assistant reimbursed in the amount of \$122.00, seconded by Ed DelFavero, Acting Secretary, all in favor, motion carried.

Trustee Dowling discussed with the Board the liability insurance renewal and the option to increase the policy to Two Million Dollars with a retention of \$5,000 each claim. Trustee Dowling advised that the difference in the annual fee is \$1,044. Attorney Steve Cypen advised the Board that he felt it was worthwhile to pay the difference and increase the liability insurance. Trustee Dowling made a motion to increase the liability insurance from One Million Dollars to Two Million Dollars, seconded by Chairperson Lee Amato, all in favor, motion carried.

Attorney Steve Cypen excused himself at 8:25 a.m. from the meeting due to his attendance required at another meeting at 8:30 a.m.

Trustee Dowling discussed with the Board the annual increase for the Administrative Assistants in the amount of \$50.00 per month effective September 2007. Trustee Dowling made a motion to approve the annual increase, seconded by Lee Amato, Chairperson, all in favor, motion carried.

Henry Renard from Inverness Counsel gave his financial report for the Quarter. Report attached.

Chairman Amato inquired if there was any further business. There being no further business, Trustee Robert Dowling made a motion to adjourn, seconded by Ed DelFavero, Acting Secretary, all in favor, motion carried, meeting adjourned at 8:50 a.m.



Lee Amato, Chairperson



Robert Dowling, Trustee

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution