

*CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES*

*March 21, 2008
8:30 A.M.
Fire Chief's Office, 1680 Meridian Avenue*

MINUTES OF MEETING:

Call To Order

Lee Amato, Chairperson, called meeting to order at 8:30 a.m.

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Robert Dowling, Trustee
Eric Yuhr, Acting Secretary

ADMINISTRATION

ALSO PRESENT

Steve Cypen, Attorney
Robert Maddock, Inverness Counsel
(via teleconference)

ABSENT

Tim Hemstreet, Trustee
Ramiro Inguanzo, Trustee

March 21, 2008

Lee Amato, Chairperson, called meeting to order at 8:30 a.m. and showed members present. The minutes from the November 15, 2007 meeting were reviewed by members. Trustee Robert Dowling made a motion to accept the minutes, seconded by Eric Yuhr, Acting Secretary, all in favor, motion carried.

Chairperson Lee Amato discussed with the Board Members the investment on bonds with loss that had been noticed by Thistle Consulting. Chairperson Amato advised the Board that Inverness Counsel will credit the 175 Fund the amount lost.

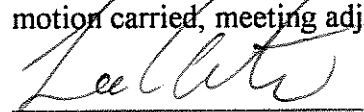
Trustee Dowling discussed with the Board Members the disbursement rules of the fund and if any changes were needed. After discussing the three options of disbursement, the Board agreed to keep the disbursement rules as is with no needed changes.

Trustee Dowling discussed with the Board Members the City's exit interview for firefighters when leaving employment or retiring from service. Trustee Dowling discussed having the 175 Fund guidelines added to the City's exit interview to include both beneficiary form and separation of benefits form to be completed during the exit interview. Acting Secretary Eric Yuhr will discuss the possibility of adding this process to the exit interview with Human Resources and report back at the next meeting.

Trustee Dowling advised the Board members that the 175 Fund now has its own email address "MBFD175FUND@COMCAST.NET. All members can access this email address with questions or concerns regarding the fund. Trustee Dowling advised the members that this should be used in place of phone calls to the homes of members and administrative assistants. Trustee Dowling advised the members that he will put out a department wide email to all active participants advising them of the new email address.

Robert Maddock, of Inverness Counsel, gave his financial report for the Quarter. Report attached.

Chairman Amato inquired if there was any further business. There being no further business, Trustee Robert Dowling made a motion to adjourn, seconded by Eric Yuhr Acting Secretary, all in favor, motion carried, meeting adjourned at 9:30 a.m.



Lee Amato, Chairperson

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution



Robert Dowling, Trustee