

**CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES**

*August 28, 2009
9:00 A.M.
Fire Chief's Office Conference Room*

MINUTES OF MEETING:

Call To Order

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Robert Dowling, Secretary

ADMINISTRATION

Tim Hemstreet, Trustee
Ramiro Inguanzo, Trustee

ALSO PRESENT

Robert Maddock of Inverness Counsel
via Telephone Conference
Stephen Cypen, Attorney
Dave Farrand, Associate Attorney

ABSENT

Eric Yuhr, Trustee

August 28, 2009

Lee Amato, Chairperson, called meeting to order at 9:15 a.m. and showed members present. The minutes from the June 1, 2009 meeting were reviewed by members. Secretary Robert Dowling made a motion to accept the minutes, seconded by Trustee Tim Hemstreet, all in favor, motion carried.

Robert Maddock from Inverness Counsel, via TeleConference, gave his financial report for the Quarter. Report attached.

Attorney Cypen discussed with the Board Members the issue of a proposed amendment change regarding terms for Trustees from Two (2) year terms to four (4) year terms. Secretary Dowling discussed doing an informal vote of the firefighter membership to see how they feel about committing to four (4) year terms. This amendment would have to be placed on referendum.

Attorney Cypen inquired if the Board had read the letter from Patricia Shoemaker regarding significant variations for the 2008 premium taxes explaining the decrease in the amount received from the State for 2008 as opposed to prior years. The Trustees had not received this letter as of this meeting. Secretary Dowling advised he would inquire to the State to obtain a copy of this letter and have the letter placed in the Annual Financial Report prepared by CPA Steven Gordon.

Secretary Dowling advised that Lee Amato will be serving another two (2) year term on the Board of Trustees as he won the election by default. Secretary Dowling nominated Trustee Amato for Chairperson. Trustee Tim Hemstreet made a motion to accept the nomination of Trustee Lee Amato to Chairperson, seconded by Secretary Dowling, all in favor, motion carried.

Attorney Cypen advised the Board that Mr. Robert Friedman of Holland & Knight will be speaking at the Police & Fire Pension Board Meeting on October 15th. The Board discussed and agreed to have the next quarterly meeting at 8:00 a.m. on October 15th and attend the P&F Pension Board Meeting at 8:30.

Chairman Amato inquired if there was any further business. There being no further business, Secretary Robert Dowling made a motion to adjourn, seconded by Trustee Tim Hemstreet, all in favor, motion carried, meeting adjourned at 10:00 a.m.



Lee Amato, Chairperson

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution



Robert Dowling, Secretary