

**CITY OF MIAMI BEACH, FLORIDA
FIREMEN'S RELIEF AND PENSION FUND
MEETING OF THE BOARD OF TRUSTEES**

*October 15, 2009
8:00 A.M.
Police & Fire Pension Office Conference Room*

MINUTES OF MEETING:

Call To Order

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson
Robert Dowling, Secretary

ADMINISTRATION

Ramiro Inguanzo, Trustee

ALSO PRESENT

Robert Maddock of Inverness Counsel
via Telephone Conference
Stephen Cypen, Attorney
John McCann, Thistle Asset

ABSENT

Eric Yuhr, Trustee
Tim Hemstreet, Trustee

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Lee Amato, Chairperson, called meeting to order at 8:00 a.m. and showed members present. The minutes from the August 28, 2009 meeting were reviewed by members. Secretary Robert Dowling made a motion to accept the minutes, seconded by Chairperson Lee Amato, all in favor, motion carried.

Robert Maddock from Inverness Counsel, via TeleConference, gave his financial report for the Quarter. Report attached.

Mr. John McCann of Thistle Asset Consultants reviewed his annual report and advised the Board that the annual fee for the financial reports will increase to approximately \$5,000. Mr. McCann will provide a contract and a bill to the Board before the next quarterly meeting for review and approval. This matter is tabled until the next quarterly meeting.

Chairperson Amato discussed with the Board the annual increase for the Administrative Assistants. Trustee Dowling made a motion to deny the increase for this year due to the economic struggles of the fund, seconded by Trustee Ramiro Inguanzo, all in favor, motion carried.

Secretary Dowling discussed with the Board the matter of purchasing a Post Office Box for general mailing for the fund. Chairperson Amato requested that this matter be placed on the agenda for the next quarterly meeting and discussed then. This matter is tabled until the next quarterly meeting.

Chairperson Amato advised the Board that the renewal of the liability insurance for the Board members was completed. Trustee Bob Dowling made a motion to approve the payment of the renewal, seconded by Chairperson Amato, all in favor, motion carried.

Chairperson Amato advised the Board that the request to reimburse the Police & Fire Pension Fund Account in the amount of \$49,880 was received for the 10 Year Certain to Life Benefit. Trustee Dowling made a motion to approve the payment of \$49,880 to the Police & Fire Pension Fund Account, seconded by Chairperson Amato, all in favor, motion carried.

Chairman Amato inquired if there was any further business. There being no further business, Secretary Robert Dowling made a motion to adjourn, seconded by Trustee Ramiro Inguanzo, all in favor, motion carried, meeting adjourned at 8:30 a.m. The Board of Trustees and Attorney Cypen attended the Police & Fire Pension Board Meeting at 8:30 a.m. to listen to Mr. Robert Friedman of Holland and Knight, who was the guest speaker.



Lee Amato, Chairperson

cc: Stephen Cypen, Attorney
All Board Members
All Fire Dept. Personnel Distribution



Robert Dowling, Secretary