

**CITY OF MIAMI BEACH, FLORIDA  
FIREMEN'S RELIEF AND PENSION FUND  
MEETING OF THE BOARD OF TRUSTEES**

*November 15, 2011  
8:30 A.M.  
Fire Chief's Office Conference Room*

**MINUTES OF MEETING:**

*Call To Order*

Board Members present:

FIRE DEPARTMENT

Lee Amato, Chairperson  
Eric Yuhr, Trustee  
Robert Dowling, Secretary

ADMINISTRATION

Rafael Granado, Trustee  
Allison Williams, Trustee

ABSENT

Stephen Cypen, Attorney

Lee Amato, Chairperson, called the meeting to order at 8:30 a.m. and showed members present. No minutes were presented at this meeting.

Chairperson Amato discussed the promissory note prepared by Attorney Cypen for retired Firefighter James Llewellyn. Chairperson Amato called Mr. Llewellyn during this meeting and discussed the terms of the promissory note. Mr. Llewellyn stated he could only repay \$300.00 a month at this point in time. Mr. Llewellyn refused to repay any interest. Mr. Llewellyn also stated that, if in the future, he is able to repay more and/or all of the note early, he will. Trustee Yuhr made a motion to accept the terms of the note, seconded by Trustee Granado, all in favor, motion carried.

Trustee Dowling discussed with the Board the promissory note for the interest rate and repayment terms agreed upon by Administrative Assistant Maria Irick and prepared by Attorney Cypen. Trustee Dowling noted that the interest rate agreed upon was the rate set by the State of Florida. Trustee Dowling made a motion to accept this interest rate and the terms of the promissory note for Maria Irick, seconded by Trustee Yuhr, all in favor, motion carried.


Trustee Dowling discussed and reviewed with the Board the proposed contract with Pension Investors. Trustee Dowling advised the proposed contract contains a termination of convenience for both the Board of Trustees and Pension Investors and there is no length of term for this contract. The Board discussed and agreed to bring all contracts into a two year term of contract, including this proposed contract with Pension Investors. Trustee Granado made a motion to accept the proposed contract with a two year term being inserted by Attorney Cypen's Office, with the starting date of November 15, 2011, seconded by Trustee Dowling, all in favor, motion carried.

Trustee Yuhr discussed with the Board the funding source of the quarterly payments made to Fiduciary Trust by the City Fund. Trustee Yuhr advised the Board that the Police 185 Fund pays the fees to Fiduciary Trust, as do the other two City Pension Funds. Trustee Yuhr suggested this matter be directed to Attorney Cypen on how quickly the 175 Fund can cover the costs of quarterly fees to Fiduciary Trust. This matter is tabled until the next quarterly meeting.

Chairperson Amato inquired if there was any further business. There being no further business, Trustee Dowling made a motion to adjourn, seconded by Trustee Yuhr, all in favor, motion carried, meeting adjourned at 8:47 a.m.



Lee Amato, Chairperson



Robert Dowling, Secretary

cc: Stephen Cypen, Attorney  
All Board Members  
Fire Dept. Personnel Distribution

A:175Nov15, 2011