

City of Miami Beach Firemen's Relief and Pension Fund  
**Meeting of the Board of Trustees**

2300 Pine Tree Dr., 1st Fl Conference Room  
Miami Beach, FL 33139

**February 18, 2015 Minutes**

- 1) **Call to Order/Roll Call** – Chairperson Robert Dowling called the meeting to order at 0830. Trustees Russell Chisholm, Sylvia Crespo-Tabak and Chief Virgilio Fernandez present. Four Trustees in attendance. A quorum is met. Absent: Trustee Allison Williams

Also present: Attorney Stephen Cypen, Administrator Andrew McGarrell and from Inverness Counsel: Robert Maddock, John Rochford and Adrain Sancho.

- 2) **Minutes from December 12, 2014 Meeting** – Minutes were reviewed.

A motion was made by Trustee Russell Chisholm to accept the Minutes as presented. Trustee Sylvia Crespo-Tabak seconded the motion. All were in favor (4-0). Motion passed

- 3) **Warrants 2015-01, and 2015-02** – inclusive of checks #1707 – 1762 were all reviewed.

A motion was made by Trustee Russell Chisholm to approve warrants as presented. Trustee Sylvia Crespo-Tabak seconded the motion. All were in favor (4-0). Motion passed

- 4) **Holland & Knight - IRS Qualification Update** – Received amended Pension Ordinance documents from Attorney Robert Friedman. Trustee Sylvia Crespo-Tabak to handle enactment of ordinance with the City of Miami Beach. No action needed.

- 5) **Thistle Consultants** – A December 31, 2014 bound report was given to the Board. No presentation.

A motion was made by Trustee Sylvia Crespo-Tabak to invite John McCann to the next Board meeting. Trustee Russell Chisholm seconded the motion. All were in favor (4-0). Motion passed

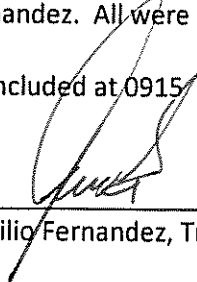
- 6) **Inverness Counsel** – Robert Maddock, John Rochford and Adrian Sancho presented the market overview. No action needed.

- 7) **Administrator items** – No items at this time.

**No further items to discuss.**

A motion was made to adjourn the meeting by Trustee Russell Chisholm and seconded by Trustee Chief Virgilio Fernandez. All were in favor (4-0).

Meeting concluded at 0915

  
\_\_\_\_\_  
Virgilio Fernandez, Trustee

  
\_\_\_\_\_  
Allison Williams, Trustee