

City of Miami Beach Firefighters' Relief and Pension Fund
Meeting of the Board of Trustees

2300 Pine Tree Dr., 1st Fl Conference Room
Miami Beach, FL 33139

December 15, 2015 Minutes

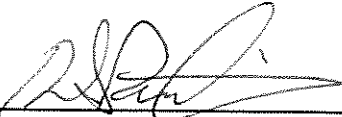
- 1) **Call to Order/Roll Call** – Chairperson Robert Dowling called the meeting to order at 0830. Trustees Russell Chisholm, Chief Virgilio Fernandez, and Allison Williams present. Four Trustees in attendance. A quorum of three is met.
Also present: Steve Gordon and Eric Leventhal, CPA's and Administrator Andrew McGarrell
Absent: Trustee Sylvia Crespo-Tabak
- 2) **Minutes from August 18, 2015 Meeting** – Minutes were reviewed and signed.

A motion was made by Trustee Chief Virgilio Fernandez to accept the Minutes of the May 19, 2015 as presented. Trustee Russell Chisholm seconded the motion. All were in favor (4-0). Motion passed
- 3) **Warrants 2015-06, 07, 08 & 09**– inclusive of checks #1786 – 1795 totaling \$28,646.21 was reviewed and signed.
- 4) **Audit Report** – Steve Gordon presented a clean audit report of the period ending 9/30/2015. A motion was made by Trustee Allison Williams to approve the audit report as presented. Trustee Russell Chisholm seconded the motion. All were in favor (4-0). Motion passed.
- 5) **Distribution Form/Beneficiary Form** – Review and discussion on amending the current forms. A motion was made by Trustee Chief Virgilio Fernandez accept and adopt the procedures and updated forms as presented. Trustee Russell Chisholm seconded the motion. All were in favor (4-0). Motion passed
- 6) **Inverness Counsel** – Robert Maddock presented the market overview. No action needed.
- 7) **FPPTA 1/31 – 2/3/2016 School**
A Motion was made by Trustee Chief Virgilio Fernandez to send Trustees to FPPTA School. Trustee Allison Williams seconded the motion. All were in favor (4-0). Motion passed.
- 8) **Administrator items** – None presented
- 9) **New Business** – Change in allocation of the Premium Tax Distribution was discussed and several different allocations were review. It was concluded that it was not possible to change without negatively affecting one participant's allocation therefore, no action is possible.


No further items to discuss.

A motion was made to adjourn the meeting by Trustee Russell Chisholm and seconded by Trustee Allison Williams. All were in favor (4-0).

Meeting concluded at 0945



Robert Dowling, Chairperson



Russell Chisholm, Secretary