

City of Miami Beach Firefighters' Relief and Pension Fund
Meeting of the Board of Trustees

2300 Pine Tree Dr., 1st Fl Conference Room
Miami Beach, FL 33139

May 10, 2016 Minutes


- 1) **Call to Order/Roll Call** – Acting Chairperson Russell Chisholm called the meeting to order at 0830. Trustees Chief Virgilio Fernandez, Sylvia Crespo-Tabak and Benjamin Nussbaum present. Four Trustees in attendance. A quorum is met.
Also present: Stephen Cypen, Esq. and Administrator Andrew McGarrell
Absent: Robert Dowling
- 2) **Minutes from February 24, 2016 Meeting** – Minutes were reviewed and signed.
A motion was made by Trustee Benjamin Nussbaum to accept the Minutes of the February 24, 2016 as presented. Trustee Sylvia Crespo-Tabak seconded the motion. All were in favor (4-0). Motion passed


Minutes from April 28, 2016 Special Meeting – Minutes were reviewed and signed.
A motion was made by Trustee Benjamin Nussbaum to accept the Minutes of the April 28, 2016 as presented. Trustee Sylvia Crespo-Tabak seconded the motion. All were in favor (4-0). Motion passed
- 3) **Warrants 2016-04** – inclusive of checks #1839 – 1840 totaling \$2,678.27 was reviewed and signed.
- 4) **Thistle Consultant** – New three (3) year contract – tabled – Administrator to contact John McCann to attend the next regular meeting on August 17, 2016 at their expense to discuss contract.
- 5) **Inverness Counsel 3/31/16 Quarterly Review** – via conference call Robert Maddock and John Rochford presented a review of the quarter ending 3/31/2016.
- 6) **Administrator items:**
 - a. **Election notice reviewed for upcoming election** – Administrator to have notice posted
 - b. **Bank of America Fund bank account** - Administrator to inquire with Miami Firefighters' Federal Credit Union (MFFCU) if the Fund can open an account.
 - c. **FPPTA Annual Conference 6/25 – 29/2016** - A motion was made by Trustee Sylvia Crespo-Tabak and seconded by Benjamin Nussbaum to fund for trustees to attend the FPPTA Annual Conference 6/25 – 29/2016. All were in favor (4-0). Motion passed.
 - d. **NCPERS – Public Pension Funding Forum 8/21 – 23, 2016** - A motion was made by Trustee Sylvia Crespo-Tabak and seconded by Benjamin Nussbaum to fund for trustees to attend NCPERS Public Pension Funding Forum 8/21 – 23, 2016. All were in favor (4-0). Motion passed.

No further items to discuss.

A motion was made to adjourn the meeting by Trustee Sylvia Crespo-Tabak and seconded by Chief Virgilio Fernandez. All were in favor (4-0).

Meeting concluded at 0940


Russell Chisholm, Acting Chairperson


Benjamin Nussbaum, Trustee