

City of Miami Beach Firefighters' Relief and Pension Fund  
**Meeting of the Board of Trustees**

2300 Pine Tree Dr., 1st Fl Conference Room  
Miami Beach, FL 33139

**February 8, 2017 Minutes**

- 1) **Call to Order/Roll Call** – Chairperson Russell Chisholm called the meeting to order at 0830. Trustees Digna Abello, and Benjamin Nussbaum and Michael Smith present. Four Trustees in attendance. A quorum is met.  
Also present: Paul Daragjati, Esq., John McCann and Andrew McGarrell, Administrator  
**Absent:** Chief Virgilio Fernandez
- 2) **Minutes from December 12, 2016 Meeting** – Minutes were reviewed and signed.  
**A motion was made by Trustee Benjamin Nussbaum 2<sup>nd</sup> by Trustee Digna Abello to accept the Minutes of the December 12, 2016 as presented.** All were in favor. Motion passed.
- 3) **Warrants 2017-01** – inclusive of checks #1873 – 1885 totaling \$270,253.44 was reviewed and signed.
- 4) **Bogdahn Consultant** – John McCann (consultant) announced that Bogdahn has changed names to “AndCo” Consultant presented a quarterly report. Investment Policy Guidelines were presented and reviewed. **Motion by Trustee Digna Abello 2<sup>nd</sup> by Trustee Benjamin Nussbaum to accept the Investment Guidelines as presented and amended.** All were in favor. Motion passed.
- 5) **Inverness Counsel** – Robert Maddock and John Rochford presented a 12/31/2016 quarterly review via conference call.
- 6) **Administrator items:**
  - A. James Llewellyn – Loan – Administrator to see about getting copies of checks from closed Bank of America account.

No further items to discuss.

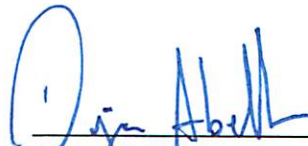
A motion was made to adjourn the meeting by Trustee Digna Abello and seconded by Benjamin Nussbaum. All were in favor.

Meeting concluded at 09:30



Russell Chisholm, Chairperson

BENJAMIN NUSSBAUM, TRUSTEE



Digna Abello, Trustee