

City of Miami Beach Firefighters' Relief and Pension Fund  
**Meeting of the Board of Trustees**

2300 Pine Tree Dr., 1st Fl Conference Room  
Miami Beach, FL 33139

**February 14, 2018 Minutes**

- 1) **Call to Order/Roll Call** – Chairperson Russell Chisholm called the meeting to order at 0830. Trustees Digna Abello, and Benjamin Nussbaum and Michael Smith present. Four Trustees in attendance. A quorum is met.  
Also present: Paul Daragjati, Esq., Robert Maddock, John Rochford, John McCann and Andrew McGarrell, Administrator  
**Absent:** Chief Virgilio Fernandez
- 2) **Minutes from December 13, 2017 Meeting** – Minutes were reviewed and signed.  
**A motion was made by Trustee Benjamin Nussbaum 2<sup>nd</sup> by Trustee Digna Abello to accept the Minutes of the December 13, 2017 as presented.** All were in favor. Motion passed.
- 3) **Warrants 2017-01** – inclusive of checks #1930 – 1946 totaling \$671,763.37 was reviewed and signed.  
**Treasury Report:** Checking \$15,320.00 Money Market \$82,189.52 Savings \$5.00
- 4) **Inverness Counsel** – Robert Maddock and John Rochford presented a 12/31/2017 quarterly review.
- 5) **AndCo Consultants** – John McCann stated that Intercontinental RE has asked for an extension on the funding until the 2<sup>nd</sup> quarter of 2018. **A motion was made by Trustee Digna Abello 2<sup>nd</sup> by Trustee Benjamin Nussbaum to extend the initial funding for Intercontinental RE until 6/30/2018.** All were in favor. Motion passed. John McGann continued with quarterly review for 12/31/2017
- 6) **Administrator items:**
  - i. IRS Determination – Ordinance process – In process
  - ii. Ratify hiring of Jessup Economic Consultant: **A motion was made by Trustee Digna Abello 2<sup>nd</sup> by Trustee Michael Smith to engage the services of Jessup Economic Consultant for the purposes of obtaining 2017 payroll amount from the city.** All were in favor. Motion passed.
  - iii. Professional Services Agreement from KKJ & L – Trustees reviewed and Chairperson signed agreement.
  - iv. Election Notice: Language and dates were reviewed and administrator to post when needed.
  - v. Annual Report Due 3/15/2018 – Administrator to complete.
  - vi. NCPERS Annual Conference May 12-16, 2018 NYC
  - vii. State Trustee School June 4-6, 2018 – Tallahassee
  - viii. Harvard University- Trustee Leadership Forum 6/11-12, 2018
  - ix. FPPTA – Annual Conference 6/24—27, 2018 Rosen Ctr, Orlando  
**A motion was made by Trustee Digna Abello 2<sup>nd</sup> by Trustee Michael Smith for those that are able to attend vi., vii., viii., & ix to go.** All were in favor. Motion passed.

**No further items to discuss.**

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**A motion was made to adjourn the meeting by Trustee Digna Abello and seconded by Benjamin Nussbaum.**  
All were in favor.

Meeting concluded at 09:30

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Russell Chisholm, Chairperson

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Digna Abello, Trustee