

City of Miami Beach Firefighters' Relief and Pension Fund
Meeting of the Board of Trustees

2300 Pine Tree Dr., 1st Fl Conference Room
Miami Beach, FL 33139

August 15, 2018 Minutes

- 1) **Call to Order/Roll Call** – Chairperson Russell Chisholm called the meeting to order at 0845. Trustees Digna Abello, Chief Virgilio Fernandez and Benjamin Nussbaum present. A quorum is met.
Absent: Michael Smith
Also present: Consultant, John McCann, Inverness Counsel: Robert Maddock and Tim Ghriskey, Board Attorney, Adam Levinson and Administrator, Andrew McGarrell.
- 2) **Election:** Digna Abello was reelected to the 2-year trustee position.
Election of the Board of Trustees Officer positions:
Chairperson: Russell Chisholm **Secretary:** Digna Abello
- 3) **Minutes from May 9, 2018 Meeting** – Minutes were reviewed and signed.
A motion was made by Chief Fernandez 2nd by Benjamin Nussbaum to accept the Minutes of the May 9, 2018 as presented. All were in favor. Motion passed.
- 4) **Warrants 2018-03** – inclusive of checks #1966 – 1992 totaling \$801,064.45 was reviewed and signed.
Treasury Report: Checking \$48,750.32 Money Market \$99.42 Savings \$5.00
- 5) **Inverness Counsel** – Robert Maddock and Tim Ghriskey presented a 6/30/2018 quarterly review with an update to 7/31/2018. Discussion followed.
- 6) **AndCo Consultants** – John McCann reviewed the fund and stated that Intercontinental RE Investment has completed funding.
- 7) **Administrator items:**
 - i. Insurance Policy (Liability) renewal for 10/29/2018 – Administrator to complete and submit annual application for renew. Estimated cost \$5,350.00
 - ii. FPPTA – Fall School Bonita Springs 9/30 – 10/3/2018
 - iii. NCPERS – Public Safety Las Vegas, NV 10/28 – 31/2018
 - iv. State Trustee School – Orlando 11/14 – 16/2018**A motion was made by Chief Fernandez 2nd by Digna Abello to allow those that want and can attend items: ii, iii and iv be approved.** All were in favor. Motion passed.

No further items to discuss.

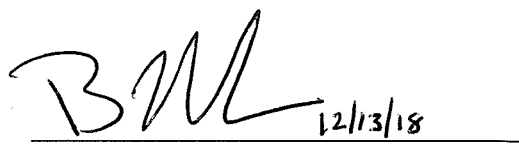
Next meeting is scheduled for December 13, 2018

A motion was made to adjourn the meeting by Digna Abello 2nd by Benjamin Nussbaum. All were in favor.

Meeting concluded at 1010



Russell Chisholm, Chairperson



Digna Abello, Secretary
Benjamin Nussbaum