

City of Miami Beach Firefighters' Relief and Pension Fund
Meeting of the Board of Trustees

2300 Pine Tree Dr., 1st Fl Conference Room
Miami Beach, FL 33139

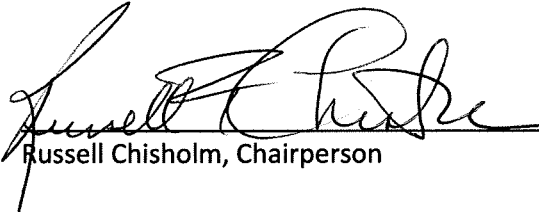
February 20, 2019 Minutes

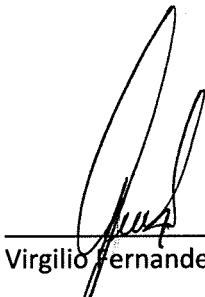
- 1) **Call to Order/Roll Call** – Chairperson Russell Chisholm called the meeting to order at 0840. Trustees Digna Abello, Chief Virgilio and Benjamin Nussbaum present. Four Trustees in attendance. A quorum is met.
Also present: Stu Kaufman, Esq., Robert Maddock, John Rochford, Adrian Sancho, John McCann and Andrew McGarrell, Administrator
Absent: Michael Smith
- 2) **Minutes from December 13, 2018 Meeting** – Minutes were reviewed and signed.
A motion was made by Trustee Digna Abello 2nd by Trustee Virgilio Fernandez to accept the Minutes of the December 13, 2018 as presented. All were in favor. Motion passed.
- 3) **Warrants 2019-01** – inclusive of checks #2013 – 2029 totaling \$844,625.99 was reviewed and signed.
Treasury Report: Checking \$844,012.17 Money Market \$82,336.86 Savings \$5.00
- 4) **Inverness Counsel** – Robert Maddock, John Rochford and Adrian Sancho presented a 12/31/2018 quarterly review.
- 5) **AndCo Consultants** –John McGann presented with a quarterly review for 12/31/2018 updated to present.
- 6) **Administrator items:**
 - i. Ratify hiring of Jessup Economic Consultant: **A motion was made by Trustee Benjamin Nussbaum 2nd by Trustee Virgilio Fernandez to engage the services of Jessup Economic Consultant for the purposes of obtaining 2018 payroll amount from the city.** All were in favor. Motion passed.
 - ii. Annual Report Due 3/15/2019 – Administrator to complete.
 - iii. NCPERS Conference May 18-23, 2019 Austin, TX
 - iv. State Trustee School April 30-June 2, 2019 – Tallahassee
 - v. FPPTA – Annual Conference – Orlando 6/30 – 7/3/2019
A motion was made by Trustee Virgilio Fernandez 2nd by Trustee Benjamin Nussbaum for those that are able to attend ii., iii., iv., & v to go. All were in favor. Motion passed.
 - vi. Administrator requested an increase to \$1,000.00/month. Last increase was 6/2015. **A motion was made by Trustee Benjamin Nussbaum 2nd by Trustee Digna Abello to increase administrator's fee to \$1,000.00/month.** All were in favor. Motion passed.

No further items to discuss.

A motion was made to adjourn the meeting by Trustee Digna Abello and seconded by Benjamin Nussbaum.
All were in favor.

Meeting concluded at 09:55


Russell Chisholm, Chairperson


Virgilio Fernandez, Trustee