

City of Miami Beach Firefighters' Relief and Pension Fund
Meeting of the Board of Trustees

2300 Pine Tree Dr., 1st Fl Conference Room
Miami Beach, FL 33139

August 14, 2019 Minutes

- 1) **Call to Order/Roll Call** – Chairperson Russell Chisholm called the meeting to order at 0830. Trustees Digna Abello and Allison Williams present. Three Trustees in attendance. A quorum is met. Also, present: Adam Levinson, Esq., Robert Maddock, Adrian Sancho, John McCann and Andrew McGarrell, Administrator **Absent:** Michael Smith, Chief Virgilio Fernandez

Notice that Russell Chisholm was reelected to the Board to a two-year term 7/1/2019-6/30/2021
Received notice that Benjamin Nussbaum had resigned city employment. Allison Williams from Finance Dept has been appointed as Benjamin Nussbaum's successor.

Board position elections tabled for 12/10/2019 meeting as two Board members are not present.

- 2) **Minutes from May 15, 2019 Meeting** – Minutes were reviewed and signed.
A motion was made by Trustee Michael Smith 2nd by Trustee Virgilio Fernandez to accept the Minutes of the February 20, 2019 as presented. All were in favor. Motion passed.

- 3) **Warrants 2019-02** – inclusive of checks #2030 – 2041 totaling \$716,715372 was reviewed and signed.
Treasury Report: Checking \$10.46 Money Market \$15,682.78 Savings \$5.00

- 4) **Inverness Counsel** – Robert Maddock, Adrian Sancho and Mike Bray presented a 06/30/2019 quarterly review with update to present. Review of contract for the Plan. **Motion by Williams 2nd by Abello to approve Inverness Counsel Contract subject to cosmetic changes.** All were in favor. Motion passed.

Chief Virgilio Fernandez joined the meeting at 0920.

- 5) **AndCo Consultants** –John McGann presented with a quarterly review for 06/30/2019 updated to present.

- 6) **Attorney Report:** Reported on Cyber Insurance and Ordinance update to include Cancer provision.

7) **Administrator Items:**

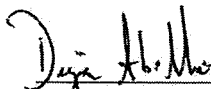
- i. Insurance Policy renewal for 10/29/2019 – Policy was approved for renewal and check signed.
- ii. *FPPTA – Fall School Sawgrass Marriott, Ponte Verde, FL 10/6-10/9/2019*
- iii. *NCPERS – Public Safety New Orleans, LA 10/27-30/2019*
- iv. *State Trustee School – Orlando 10/29-31/2019*

Motion by Fernandez 2nd by Abello to allow those that want to attend items ii, iii and iv. All were in favor. Motion passed.

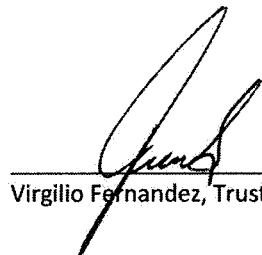
No further items to discuss.

A motion was made to adjourn the meeting by Trustee Fernandez 2nd by Abello. All were in favor.

Meeting concluded at 1000



Russell Chisholm, Chairperson
Digna Abello



Virgilio Fernandez, Trustee